



Sharyn Gol JSC (MSE: SHG) is pleased to announce the appointment of Mr. Batbaatar Badan (B.Batbaatar) as Deputy Chief Executive Officer.

Sharyn Gol JSC (MSE: SHG; "Sharyn Gol") is pleased to announced the appointment of Mr.Batbaatar Badan (B.Batbaatar) as Deputy Chief Executive Officer of the company. B.Batbaatar was initially appointed as a Non-Executive Director of Sharyn Gol in 2010. B.Bataatar is the CEO of CBM LLC, a Mongolian-registered business consulting, administration, and geology service provider that has an exclusive relationship with Firebird Management LLC and its affiliated group of companies.

Commenting, Sharyn Gol's Chairman, Mr.Batmunkh Batkhuu, said "I am delighted to welcome B.Batbaatar into the management team where his extensive skills and international experience can now be applied on a day to day basis. Sharyn Gol is moving through a challenging development process, coal production has doubled in 2013 over 2012 and will double again in 2014, until we reach 2.5 million tons per annum in 2015. B.Batbaatar will play an important role is helping the company meets its challenges as we consolidate our position as the premier coal producer in northern Mongolia."

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